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This book constitutes a theoretical inquiry into the reasons for convergence, divergence and, in a trade theoretic perspective, for a reversal of trade patterns.

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Divergence differs from convergence in that the lines in the chart and at the top of the histogram do not converge but move in different directions (the chart line goes upwards whereas the line in the indicator window moves down).

[Convergence trade - Wikipedia](#)

Convergence trade is a trading strategy consisting of two positions: buying one asset forward i.e., for delivery in future (going long the asset) and selling a similar asset forward (going short the asset) for a higher price, in the expectation that by the time the assets must be delivered, the prices will have become closer to equal (will

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Convergence, Divergence and Changing Trade Patterns (paperback). 1. Introduction and overview Until still few years ago, economic growth theory (going back to Solow, 1956; for an introduction cf. Burmeister and Dobell, 1970) predicted convergence of both growth rates and level of per capita income of economies which share identical preferences

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Divergence helps the trader recognize and react appropriately to a change in price action. It tells us something is changing and the trader must make a decision, such as tighten the stop-loss or

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This is of extreme relevance in a context of changing trade patterns between countries, and in a context of fast development of Global Value Chains, where the technological congru- ence plays a big role.

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